



Minnesota Department of Natural Resources  
Division of Lands and Minerals  
1525 Third Ave. E.  
Hibbing, MN 55746

November 7, 2019

To: AngloGold Ashanti Minnesota Inc.  
c/o Stoel Rives LLP  
33 South Sixth Street, Suite 4200  
Minneapolis, MN 55402

Attention: Aleava Sayre, Attorney

ACKNOWLEDGMENT BY THE COMMISSIONER OF NATURAL RESOURCES  
OF RECEIPT OF NOTICE TO TERMINATE LEASES TO PROSPECT FOR,  
MINE AND REMOVE METALLIC MINERALS

In accordance with Minnesota Statutes, sections 93.08 to 93.12, inclusive, and section 93.25, and Minnesota Rules, parts 6125.0100 - 6125.0700, the rules adopted by the State Executive Council on November 8, 1966, amended effective September 7, 1982, amended effective May 23, 1988, and amended effective June 26, 1995, receipt is hereby acknowledged of written notice by AngloGold Ashanti Minnesota, Inc. dated October 23, 2019, and received in the Department of Natural Resources on October 24, 2019, of its election to terminate and surrender the following leases to prospect for, mine, and remove metallic minerals, issued by the State of Minnesota on September 13, 2017, covering the lands in Itasca, Koochiching, and St. Louis Counties, Minnesota, in the following mining units, to wit:

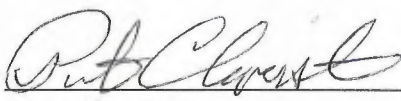
See Exhibit A, attached.

The effective date of termination of said lease is December 23, 2019, which is sixty (60) days after receipt of the termination notice.

The termination of this lease does not relieve the lessee of any obligation incurred by the lessee under terms of the lease prior to termination.

STATE OF MINNESOTA  
DEPARTMENT OF NATURAL RESOURCES

Dated at Hibbing,  
Minnesota, this 7th  
day of November, 2019.

By   
Peter Clevens  
Assistant Director, Division of Lands and Minerals

**State Metallic Minerals Leases Held by AngloGold Ashanti Minnesota Inc.**

Minnesota Department of Natural Resources, Division of Lands and Minerals

Status as of October 23, 2019

**EXHIBIT A**

Lease #	Lessee	Mining Unit
<b>Itasca County 171 Leases</b>		
MLMB200047	AngloGold Ashanti Minnesota Inc.	I-01-061-22
MLMB200048	AngloGold Ashanti Minnesota Inc.	I-02-061-22
MLMB200049	AngloGold Ashanti Minnesota Inc.	I-03-061-22
MLMB200050	AngloGold Ashanti Minnesota Inc.	I-04-061-22
MLMB200051	AngloGold Ashanti Minnesota Inc.	I-05-061-22
MLMB200052	AngloGold Ashanti Minnesota Inc.	I-06-061-22
MLMB200053	AngloGold Ashanti Minnesota Inc.	I-07-061-22
MLMB200054	AngloGold Ashanti Minnesota Inc.	I-08-061-22
MLMB200055	AngloGold Ashanti Minnesota Inc.	I-09-061-22
MLMB200056	AngloGold Ashanti Minnesota Inc.	I-10-061-22
MLMB200057	AngloGold Ashanti Minnesota Inc.	I-11-061-22
MLMB200058	AngloGold Ashanti Minnesota Inc.	I-12-061-22
MLMB200059	AngloGold Ashanti Minnesota Inc.	I-13-061-22
MLMB200060	AngloGold Ashanti Minnesota Inc.	I-14-061-22
MLMB200061	AngloGold Ashanti Minnesota Inc.	I-15-061-22
MLMB200062	AngloGold Ashanti Minnesota Inc.	I-16-061-22
MLMB200063	AngloGold Ashanti Minnesota Inc.	I-17-061-22
MLMB200064	AngloGold Ashanti Minnesota Inc.	I-18-061-22
MLMB200065	AngloGold Ashanti Minnesota Inc.	I-19-061-22
MLMB200066	AngloGold Ashanti Minnesota Inc.	I-20-061-22
MLMB200067	AngloGold Ashanti Minnesota Inc.	I-21-061-22
MLMB200068	AngloGold Ashanti Minnesota Inc.	I-22-061-22
MLMB200069	AngloGold Ashanti Minnesota Inc.	I-23-061-22
MLMB200070	AngloGold Ashanti Minnesota Inc.	I-24-061-22
MLMB200071	AngloGold Ashanti Minnesota Inc.	I-25-061-22
MLMB200072	AngloGold Ashanti Minnesota Inc.	I-26-061-22
MLMB200073	AngloGold Ashanti Minnesota Inc.	I-27-061-22
MLMB200074	AngloGold Ashanti Minnesota Inc.	I-28-061-22
MLMB200075	AngloGold Ashanti Minnesota Inc.	I-29-061-22
MLMB200076	AngloGold Ashanti Minnesota Inc.	I-30-061-22
MLMB200077	AngloGold Ashanti Minnesota Inc.	I-31-061-22
MLMB200078	AngloGold Ashanti Minnesota Inc.	I-33-061-22
MLMB200079	AngloGold Ashanti Minnesota Inc.	I-34-061-22
MLMB200080	AngloGold Ashanti Minnesota Inc.	I-35-061-22
MLMB200081	AngloGold Ashanti Minnesota Inc.	I-36-061-22
MLMB200082	AngloGold Ashanti Minnesota Inc.	I-04-062-22
MLMB200083	AngloGold Ashanti Minnesota Inc.	I-05-062-22
MLMB200084	AngloGold Ashanti Minnesota Inc.	I-06-062-22
MLMB200085	AngloGold Ashanti Minnesota Inc.	I-25-062-22
MLMB200086	AngloGold Ashanti Minnesota Inc.	I-26-062-22
MLMB200087	AngloGold Ashanti Minnesota Inc.	I-27-062-22
MLMB200088	AngloGold Ashanti Minnesota Inc.	I-28-062-22
MLMB200089	AngloGold Ashanti Minnesota Inc.	I-29-062-22
MLMB200090	AngloGold Ashanti Minnesota Inc.	I-30-062-22
MLMB200091	AngloGold Ashanti Minnesota Inc.	I-31-062-22
MLMB200092	AngloGold Ashanti Minnesota Inc.	I-32-062-22
MLMB200093	AngloGold Ashanti Minnesota Inc.	I-33-062-22
MLMB200094	AngloGold Ashanti Minnesota Inc.	I-34-062-22
MLMB200095	AngloGold Ashanti Minnesota Inc.	I-35-062-22
MLMB200096	AngloGold Ashanti Minnesota Inc.	I-36-062-22
MLMB200097	AngloGold Ashanti Minnesota Inc.	I-01-061-23
MLMB200098	AngloGold Ashanti Minnesota Inc.	I-03-061-23
MLMB200099	AngloGold Ashanti Minnesota Inc.	I-04-061-23
MLMB200100	AngloGold Ashanti Minnesota Inc.	I-05-061-23

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Lease #	Lessee	Mining Unit
MLMB200175	AngloGold Ashanti Minnesota Inc.	I-21-061-24
MLMB200158	AngloGold Ashanti Minnesota Inc.	I-22-061-24
MLMB200159	AngloGold Ashanti Minnesota Inc.	I-23-061-24
MLMB200160	AngloGold Ashanti Minnesota Inc.	I-24-061-24
MLMB200161	AngloGold Ashanti Minnesota Inc.	I-25-061-24
MLMB200162	AngloGold Ashanti Minnesota Inc.	I-26-061-24
MLMB200163	AngloGold Ashanti Minnesota Inc.	I-27-061-24
MLMB200164	AngloGold Ashanti Minnesota Inc.	I-28-061-24
MLMB200165	AngloGold Ashanti Minnesota Inc.	I-29-061-24
MLMB200166	AngloGold Ashanti Minnesota Inc.	I-30-061-24
MLMB200167	AngloGold Ashanti Minnesota Inc.	I-31-061-24
MLMB200168	AngloGold Ashanti Minnesota Inc.	I-32-061-24
MLMB200169	AngloGold Ashanti Minnesota Inc.	I-33-061-24
MLMB200170	AngloGold Ashanti Minnesota Inc.	I-34-061-24
MLMB200171	AngloGold Ashanti Minnesota Inc.	I-35-061-24
MLMB200172	AngloGold Ashanti Minnesota Inc.	I-36-061-24
MLMB200176	AngloGold Ashanti Minnesota Inc.	I-02-062-24
MLMB200177	AngloGold Ashanti Minnesota Inc.	I-03-062-24
MLMB200178	AngloGold Ashanti Minnesota Inc.	I-04-062-24
MLMB200179	AngloGold Ashanti Minnesota Inc.	I-05-062-24
MLMB200180	AngloGold Ashanti Minnesota Inc.	I-06-062-24
MLMB200181	AngloGold Ashanti Minnesota Inc.	I-07-062-24
MLMB200182	AngloGold Ashanti Minnesota Inc.	I-08-062-24
MLMB200183	AngloGold Ashanti Minnesota Inc.	I-09-062-24
MLMB200184	AngloGold Ashanti Minnesota Inc.	I-10-062-24
MLMB200185	AngloGold Ashanti Minnesota Inc.	I-11-062-24
MLMB200186	AngloGold Ashanti Minnesota Inc.	I-14-062-24
MLMB200187	AngloGold Ashanti Minnesota Inc.	I-16-062-24
MLMB200188	AngloGold Ashanti Minnesota Inc.	I-17-062-24
MLMB200189	AngloGold Ashanti Minnesota Inc.	I-18-062-24
MLMB200190	AngloGold Ashanti Minnesota Inc.	I-20-062-24
MLMB200191	AngloGold Ashanti Minnesota Inc.	I-21-062-24
MLMB200192	AngloGold Ashanti Minnesota Inc.	I-28-062-24
MLMB200193	AngloGold Ashanti Minnesota Inc.	I-29-062-24
MLMB200194	AngloGold Ashanti Minnesota Inc.	I-31-062-24
MLMB200195	AngloGold Ashanti Minnesota Inc.	I-32-062-24
MLMB200196	AngloGold Ashanti Minnesota Inc.	I-33-062-24
MLMB200197	AngloGold Ashanti Minnesota Inc.	I-36-062-24
MLMB200198	AngloGold Ashanti Minnesota Inc.	I-13-060-25
MLMB200199	AngloGold Ashanti Minnesota Inc.	I-14-060-25
MLMB200200	AngloGold Ashanti Minnesota Inc.	I-15-060-25
MLMB200201	AngloGold Ashanti Minnesota Inc.	I-16-060-25
MLMB200202	AngloGold Ashanti Minnesota Inc.	I-19-060-25
MLMB200203	AngloGold Ashanti Minnesota Inc.	I-20-060-25
MLMB200211	AngloGold Ashanti Minnesota Inc.	I-21-060-25
MLMB200212	AngloGold Ashanti Minnesota Inc.	I-22-060-25
MLMB200204	AngloGold Ashanti Minnesota Inc.	I-23-060-25
MLMB200213	AngloGold Ashanti Minnesota Inc.	I-24-060-25
MLMB200214	AngloGold Ashanti Minnesota Inc.	I-26-060-25
MLMB200215	AngloGold Ashanti Minnesota Inc.	I-27-060-25
MLMB200205	AngloGold Ashanti Minnesota Inc.	I-28-060-25
MLMB200206	AngloGold Ashanti Minnesota Inc.	I-29-060-25
MLMB200207	AngloGold Ashanti Minnesota Inc.	I-30-060-25
MLMB200216	AngloGold Ashanti Minnesota Inc.	I-32-060-25
MLMB200208	AngloGold Ashanti Minnesota Inc.	I-33-060-25
MLMB200217	AngloGold Ashanti Minnesota Inc.	I-34-060-25
MLMB200209	AngloGold Ashanti Minnesota Inc.	I-35-060-25
MLMB200210	AngloGold Ashanti Minnesota Inc.	I-36-060-25



Lease #	Lessee	Mining Unit
MLMB200218	AngloGold Ashanti Minnesota Inc.	K-04-063-23
MLMB200219	AngloGold Ashanti Minnesota Inc.	K-05-063-23
MLMB200220	AngloGold Ashanti Minnesota Inc.	K-06-063-23
MLMB200221	AngloGold Ashanti Minnesota Inc.	K-07-063-23
MLMB200222	AngloGold Ashanti Minnesota Inc.	K-08-063-23
MLMB200223	AngloGold Ashanti Minnesota Inc.	K-09-063-23
MLMB200224	AngloGold Ashanti Minnesota Inc.	K-14-063-23
MLMB200225	AngloGold Ashanti Minnesota Inc.	K-16-063-23
MLMB200226	AngloGold Ashanti Minnesota Inc.	K-17-063-23
MLMB200227	AngloGold Ashanti Minnesota Inc.	K-18-063-23
MLMB200228	AngloGold Ashanti Minnesota Inc.	K-20-063-23
MLMB200229	AngloGold Ashanti Minnesota Inc.	K-21-063-23
MLMB200230	AngloGold Ashanti Minnesota Inc.	K-22-063-23
MLMB200231	AngloGold Ashanti Minnesota Inc.	K-23-063-23
MLMB200232	AngloGold Ashanti Minnesota Inc.	K-24-063-23
MLMB200233	AngloGold Ashanti Minnesota Inc.	K-25-063-23
MLMB200234	AngloGold Ashanti Minnesota Inc.	K-26-063-23
MLMB200236	AngloGold Ashanti Minnesota Inc.	K-27-063-23
MLMB200237	AngloGold Ashanti Minnesota Inc.	K-28-063-23
MLMB200238	AngloGold Ashanti Minnesota Inc.	K-34-063-23
MLMB200239	AngloGold Ashanti Minnesota Inc.	K-35-063-23
MLMB200235	AngloGold Ashanti Minnesota Inc.	K-36-063-23
MLMB200248	AngloGold Ashanti Minnesota Inc.	K-01-063-24
MLMB200240	AngloGold Ashanti Minnesota Inc.	K-12-063-24
MLMB200241	AngloGold Ashanti Minnesota Inc.	K-13-063-24
MLMB200242	AngloGold Ashanti Minnesota Inc.	K-28-063-24
MLMB200243	AngloGold Ashanti Minnesota Inc.	K-29-063-24
MLMB200249	AngloGold Ashanti Minnesota Inc.	K-30-063-24
MLMB200244	AngloGold Ashanti Minnesota Inc.	K-31-063-24
MLMB200245	AngloGold Ashanti Minnesota Inc.	K-32-063-24
MLMB200246	AngloGold Ashanti Minnesota Inc.	K-33-063-24
MLMB200247	AngloGold Ashanti Minnesota Inc.	K-34-063-24
MLMB200250	AngloGold Ashanti Minnesota Inc.	K-25-063-25
MLMB200251	AngloGold Ashanti Minnesota Inc.	K-35-063-25
MLMB200252	AngloGold Ashanti Minnesota Inc.	K-36-063-25
<b>St. Louis County 32 Leases</b>		
MLMB200296	AngloGold Ashanti Minnesota Inc.	SL-01-062-18
MLMB200297	AngloGold Ashanti Minnesota Inc.	SL-03-062-18
MLMB200298	AngloGold Ashanti Minnesota Inc.	SL-04-062-18
MLMB200299	AngloGold Ashanti Minnesota Inc.	SL-01-062-19
MLMB200300	AngloGold Ashanti Minnesota Inc.	SL-02-062-19
MLMB200301	AngloGold Ashanti Minnesota Inc.	SL-03-062-19
MLMB200302	AngloGold Ashanti Minnesota Inc.	SL-06-062-19
MLMB200303	AngloGold Ashanti Minnesota Inc.	SL-07-062-19
MLMB200304	AngloGold Ashanti Minnesota Inc.	SL-17-062-19
MLMB200305	AngloGold Ashanti Minnesota Inc.	SL-24-062-19
MLMB200306	AngloGold Ashanti Minnesota Inc.	SL-29-062-19
MLMB200307	AngloGold Ashanti Minnesota Inc.	SL-30-062-19
MLMB200308	AngloGold Ashanti Minnesota Inc.	SL-31-062-19
MLMB200309	AngloGold Ashanti Minnesota Inc.	SL-36-062-19
MLMB200310	AngloGold Ashanti Minnesota Inc.	SL-14-062-21
MLMB200311	AngloGold Ashanti Minnesota Inc.	SL-20-062-21
MLMB200312	AngloGold Ashanti Minnesota Inc.	SL-21-062-21
MLMB200313	AngloGold Ashanti Minnesota Inc.	SL-22-062-21
MLMB200314	AngloGold Ashanti Minnesota Inc.	SL-23-062-21
MLMB200315	AngloGold Ashanti Minnesota Inc.	SL-24-062-21
MLMB200316	AngloGold Ashanti Minnesota Inc.	SL-25-062-21
MLMB200317	AngloGold Ashanti Minnesota Inc.	SL-26-062-21
MLMB200318	AngloGold Ashanti Minnesota Inc.	SL-27-062-21

Lease #	Lessee	Mining Unit
MLMB200319	AngloGold Ashanti Minnesota Inc.	SL-28-062-21
MLMB200320	AngloGold Ashanti Minnesota Inc.	SL-29-062-21
MLMB200321	AngloGold Ashanti Minnesota Inc.	SL-30-062-21
MLMB200322	AngloGold Ashanti Minnesota Inc.	SL-31-062-21
MLMB200323	AngloGold Ashanti Minnesota Inc.	SL-32-062-21
MLMB200324	AngloGold Ashanti Minnesota Inc.	SL-33-062-21
MLMB200325	AngloGold Ashanti Minnesota Inc.	SL-34-062-21
MLMB200326	AngloGold Ashanti Minnesota Inc.	SL-35-062-21
MLMB200327	AngloGold Ashanti Minnesota Inc.	SL-36-062-21